Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.

Minnesota Statutes, Chapter 304A

Read the instructions before completing this form

Must be filed by March 31

Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail



Notice: Failure to file this form by March 31 of this year will resustatus without further notice from the Secretary of State, pursual	alt in the revocation of the corporation's public benefit nt to Minnesota Statutes, Section 304A.301
1. File Number 940475700057	
2. Corporate Name: (Required) Butter Bakery Cafe GBC	
3. The public benefit corporation's board of directors has reviewed and approved this report.	
4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)	
attached	
5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath. Signature of Public Benefit Corporation's Chief Executive Officer March 8, 2024 Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)	
Email Address for Official Notices	
Enter an email address to which the Secretary of State can forward official notices required by law and other notices: daniel@butterbakerycafe.com	
Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.	
List a name and daytime phone number of a person who can be contacted about this form:	
Daniel Swenson-Klatt	612-227-9164
Contact Name	Phone Number
Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.	
Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed? Yes No	
Print Reset	



Social Benefit Corporation Goals REPORT FOR 2023 Butter Bakery Café GBC, Minneapolis, MN

After three very challenging years, Butter Bakery Cafe GBC began to stabilize during 2023. Our overall activity and revenue held steady from 2022. We are still 20% below 2019 levels as we continue to feel the lasting impact the COVID19 pandemic upon our neighborhood activity and customer experience. In 2023 the beginnings of a return to pre-pandemic services occurred with theater intermissions back in action. Unfortunately, ongoing inflationary effects and continued challenges with the health of our kitchen staff reduced our kitchen production capacity significantly, resulting in another year of overall financial loss. Despite these challenges, we were open through the year, with 295 days of service that provided many opportunities to live out our social benefit goals.

Supportive Internship Worksite provide supportive internship training experiences for youth at risk of homelessness

- We provided supportive opportunities for four interns who worked a total of 1016 hours
 - this marked a return to hours similar to pre-pandemic years. It included a summer
 internship position through an additional workforce program, Lifeworks.
- Each of our three Nicollet Square interns completed their full three-month training, and one is in the process of being hired to join our staff.
- Through continued collaboration with Wildflyer Coffee, whose mission mirrors ours, we supported one staff member who had completed internship work through Wildflyer.
- Direct collaboration work with Wildflyer was limited while Wildflyer worked to open a second site in St Paul.
- Dan maintains connections with Nicollet Square Housing and Youthlink program staff to provide support for interns.
- Among Dan's business mentoring, two are focused on internship/workforce programming.
- As we ended 2023, 5 of our 15 staff had connections to internship programming.

Workplace Advocacy

be an advocate for workplace improvements in the restaurant industry

- Dan testified for Paid Family and Medical Leave before the Minnesota State legislature, as a business voice for Minnesotans for Paid Leave, and through Main Street Alliance, and was awarded a Campaign Award by MSA for efforts to pass this legislation in 2023.
- Butter continued offering provisions for paid leave time for staff to recognize health issues and family support needs - 2023 total of 250 hours represent about 2% of payroll.
- 3 of the 9 staff hired in 2023 met diversity goals, closer to our pre-pandemic levels.
 Overall, 8 of the 24 who worked during 2023 met diversity goals.
- Dan offered consultation with 5 businesses in relation to industry improvements, including an ongoing mentorship with the founders of a cafe that opened in 2023 that includes a training component for young adults and another focusing on employment of people with barriers to workforce participation.

A little more of the 2023 Butter Bakery Cafe Story Staffing

- FTE average 7.5 (down 4 FTE's from pre-pandemic years)
- Added 9 staff 9 left during the year
- Of the current staff of 15 9 worked the full year

Community Support

- Donations from the community \$1050
- Provided contributions to the community valued at \$3850
- Provided partnership support for the Children's Theatre and the Jungle Theater for their

Equity / Advocacy

- Continued meeting with a coalition of businesses, residents and organizations supporting George Floyd Square and the 38th Street Cultural Corridor
- added new vendors and service providers to meet diversity goals

Financial notes

- cost of goods 32% / labor costs 54% / operating costs 21% /cost of money 3%
- Ongoing cash flow challenges meant that we were unable to reduce the balance of our EIDL loan, but did continue to pay down our SBA Capital Loan (maturing July 2025) as
- We received a rent-reduction from our landlord, Beacon Interfaith Housing, to acknowledge the difficulties of returning to our pre-pandemic model and customer traffic.

Sales and Production Highlights

Bakery

over 14,000 cookies 6174 scones 3462 eclairs 2038 "iconic" cinnamon biscuits

Cafe

10,000 cups of coffee / americanos / espressos 8,500 lattes 5500 tea drinks 4000 cold brew drinks

Kitchen Menu items

5349 Biscuit Sandwiches 2072 slices of quiche 985 Turkey Sandwiches 964 servings of Biscuits and Gravy 500 Beet-Carrot Burgers

The following organizations/businesses were benefited by connections and support from Butter Bakery Cafe GBC in 2023

100% Campaign 38th Street United Akin Apartments Aliveness Project

American Swedish Institute **Barton Elementary School** Children's Theatre Minnesota

Chopped and Served

City of Bloomington, MN - city manager's office City of Minneapolis, Circular Economy Work Group City of Minneapolis, Council member, Andrea Jenkins City of Minneapolis, Council member, Emily Koski

City of Minneapolis, Health Department - Sustainability

Division

City of Minneapolis, Public Works City of Minneapolis, Small Business Team CLUES Comunidades Latinas Unidas en Servicio

Coimatan

Cooperative Energy Futures

CTUL Centro de Trabajadores Unidos en la Lucha

Curry Diva

East Phillips Neighborhood Institute - Urban Farm

ELPIS Enterprises

Family and Friends of David Selzer Family and Friends of William Knotz

Fawkes Alley Coffee

Fika Coffee Forever Ware

Freshwater MN - Water Stewards Friends of the Mississippi River **Green Central Elementary** Hats for the Homeless

Hennepin County - Business recycling **Hennepin County Environment and Energy**

Hiawatha Academies

Hmong American Farmers Association

Jackson Duin - artist Jim and Kathy Emery Jungle Theater

Justice Page Middle School

KFAI Radio Kilimo Farms

Kingfield Neighborhood Organization

Kingfield Empty Bowls Event

Lake Country School Lake House employees Laugh Healthy with Sarah Routman

Leanne Benson - author

Lifeworks LK Arts Academy Loaves and Fishes Lutunji's Palate **LUV Microgreens**

Lyndale Neighborhood Organization

Main Street Alliance

Melancholics Anonymous Performance

Metro IBA

Minnesota Human Rights Campaign

Minnesotans for Paid Leave

MN 350

MN Waste Wise / MNimize

MN Youth Collective

myHealth for Teens and Young Adults

NCxt

Nicollet Square Housing

Our Saviour's Lutheran Church, Minneapolis

Out Front MN

Pregnancy and Post-Partum Support Minnesota

Project for Pride in Living - 3030 Nicollet

Rainbow Health

RAISE High Roads Restaurants

Ridwell

Sabathani Community Center

South High School Southwest Voices Spirit Garage

St Thomas University - Fowler Global Social Innovation

Challenge Star Tribune

State of Minnesota - Division of Labor and Industry

Sundial Apartments Too Good To Go

TRUST - Meals on Wheels Twin Cities Business Magazine Twin Cities Gay Men's Chorus

University of MN - Environmental Policy

Venture Academy Washburn High School Wildflyer Coffee

William Mitchell School of Law

Youth Link

Zion Lutheran Church, Minneapolis



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OFFICE OF THE SECRETARY OF STATE
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Steve Simon Secretary of State

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