Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.

Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit

Minnesota Statutes, Chapter 304A

Read the instructions before completing this form

Must be filed by March 31

Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail



. File Number 1248796200035	
2. Corporate Name: (Required) Perennial Pantry SBC	
. The public benefit corporation's board of director	ors has reviewed and approved this report.
. In the field below, enter the information required (see instructions for further information): Note: Use	d by section 304A.301 subd. 2 or 3 for the period covered by this report, e additional sheets if needed. (Required)
See attachment.	
	and the state of t
and correct and in compliance with the applicab	completed all required fields, and that the information in this document is to the chapter of Minnesota Statutes. I understand that by signing this document in Section 609.48 as if I had signed this document under oath.
Signature of Public Benefit Corporation's Chief E	Executive Officer
05/01/2023	
Date (Must be dated within 30 days before the re	port is delivered to the Secretary of State for Filing)
Email Address for Official Notices	
Enter an email address to which the Secretary of Sta hello@perennial-pantry.com	ate can forward official notices required by law and other notices:
Check here to have your email address excluded	d from requests for bulk data, to the extent allowed by Minnesota law.
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ist a name and daytime phone number of a pers	
Christopher Abbott	507-403-9440
Contact Name	Phone Number
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March 28th, 2023 Perennial Pantry, SBC 12651 Zenith Ave. S Ste. 107 Burnsville, MN 55337

Perennial Pantry Specific Benefit Corporation Annual Report for 2022

Perennial Pantry's mission is to bring about a just and expedient transition to perennial agriculture. Row crop agriculture relies on annual crops, which require yearly tillage and soil disturbance. This leads to soil erosion, water quality issues, and carbon emissions. Perennial Pantry processes Kernza® Perennial Grain, a crop developed over the past 2 decades as a cousin of wheat. Kernza® is planted once and grows deep root systems, which survive multiple years. These roots build soil, prevent water pollution, and sequester carbon.

Perennial Pantry buys Kernza directly from Minnesota growers, and turns it into a variety of products for wholesale, retail, and direct to consumer markets. The company worked to accelerate the transition to perennial agriculture in 2022 by:

- Buying, cleaning, and selling over 18 thousand lbs of Kernza, with a focus on grain grown on DWSMA acres in greater MN. Partners in Edgerton, MN have seen a 30-40% reduction in city nitrate drinking water levels since planting Kernza.
- Developing 13 new products based on Kernza, including pasta, tortillas, crackers, mixes, pilafs, and more.
- Launching a monthly pantry box to bring Kernza into a more regular diet usage and to expand awareness of the crop's impact.
- Advocating for successful legislation that will expand markets and supply chains for Kernza and other perennial crops.
- Working in collaboration with partners to scale up Kernza, including the University of MN, The Land Institute, environmental and water nonprofits, growers, and other businesses.
- Completing malting research to increase the use of Kernza by brewers and distillers, and publishing an 80 page report to share the findings to encourage broad adoption of malted Kernza.

Our specific public benefit was tangibly moved forward in 2022. As a leading business commercializing Kernza, our work has helped increase acres, awareness, and market demand for the leading perennial crop.

No circumstances hindered our efforts to pursue our specific public benefit.

This report has been reviewed and approved by the Perennial Pantry board of directors.

Christopher Abbott CEO Perennial Pantry, SBC



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OFFICE OF THE SECRETARY OF STATE
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Steve Simon Secretary of State

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