

Office of the Minnesota Secretary of State

Minnesota Public Benefit Corporation / Annual Benefit Report

Minnesota Statutes, Chapter 304A

Read the instructions before completing this form Must be filed by March 31

Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail



The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year. Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301 1. File Number 1239677 200036 2. Corporate Name: (Required) Catalyst Books & Gifts, 5BC 3. The public benefit corporation's board of directors has reviewed and approved this report. 4. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required) - see attached file-5. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signature of Public Benefit Corporation's Chief Executive Officer 30 March 2023 Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing) **Email Address for Official Notices** Enter an email address to which the Secretary of State can forward official notices required by law and other notices: List a name and daytime phone number of a person who can be contacted about this form: Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes No 📉

Additional sheet for Minnesota Public Benefit Corporation / 2022 Annual Benefit Report Catalyst Books & Gifts, SBC

March 20, 2023

Specific Benefit described in articles of incorporation:

Catalyst Books & Gifts, SBC provides a welcoming space for people to buy science-related books and gifts while promoting diversity, equity, and inclusion in science/STEM. The store will support minoritized scientists, artists, and writers, and change the culture of science and academia both directly and indirectly. The Corporation will pursue its mission directly through promoting works by BIPOC, disabled, LGBTQIA+, and other minoritized creators. The Corporation will pursue its mission indirectly by donating proceeds from sales to organizations working to diversify and decolonize STEM; dismantle racist, sexist, and ableist structures; and improve the culture of science and academia.

Annual benefit Report Requirements:

(1) with regard to the period covered by the report, a narrative description of:

(i) the ways in which the corporation pursued and created the specific public benefit stated in its articles Catalyst Books & Gifts pursued and created the specific public benefit stated in its articles in several ways during 2022. The most prominent was through featuring books on its website and in-person events that support the mission of promoting DEI in STEM and supporting works by minoritized creators, including rotating website content several times throughout the year in categories of Featured, Kids, New Release, and Available for Pre-Order. Finally, the company's social media accounts were used to regularly amplify messages related to the specific benefit mission of the company.

(ii) the extent to which that specific public benefit purpose was pursued and created Quantitative measures of the extent to which the public benefit purpose was pursued include amount of money donated to non-profit organizations (\$20), new exposure to a large audience via new in-person pop-up events, and social media reach (the store's Twitter account nearly doubled to 98 followers in its second year).

(iii) any circumstances that hindered efforts to pursue or create the specific public benefit

As the company was founded in June 2021 and continues to exist almost entirely online, one primary hindrance to pursuing the specific public benefit was simply the small scale and reach of the business. Another is the limited time available to pursue new efforts. Related to this, the Board of Directors continues to have only one member (one potential member declined their invitation and another invitation is pending). Goals for improvement in 2023 include:

- continue recruiting additional Board members
- engage new customers through partnerships with existing organizations such as the Feminist Book Club and the STEMNoire Research Conference
- plan in advance for additional targeted pop-ups in 2024, such as MarsCon and the Minnesota State Science Fair

(2)a certification that its board of directors has reviewed and approved the report This report was emailed to the Catalyst Books & Gifts Board for approval on March 29, 2023.



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OFFICE OF THE SECRETARY OF STATE
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Steve Simon Secretary of State

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