

Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) 2043 SBC

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

Board approved summary of specific benefit activities for 2043 SBC attached

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Signature of Public Benefit Corporation's Chief Executive Officer

02/23/22

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Jeffrey Aguy 763-339-5778
Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes No

\$40 cash ok

204 

2043 Benefit Report

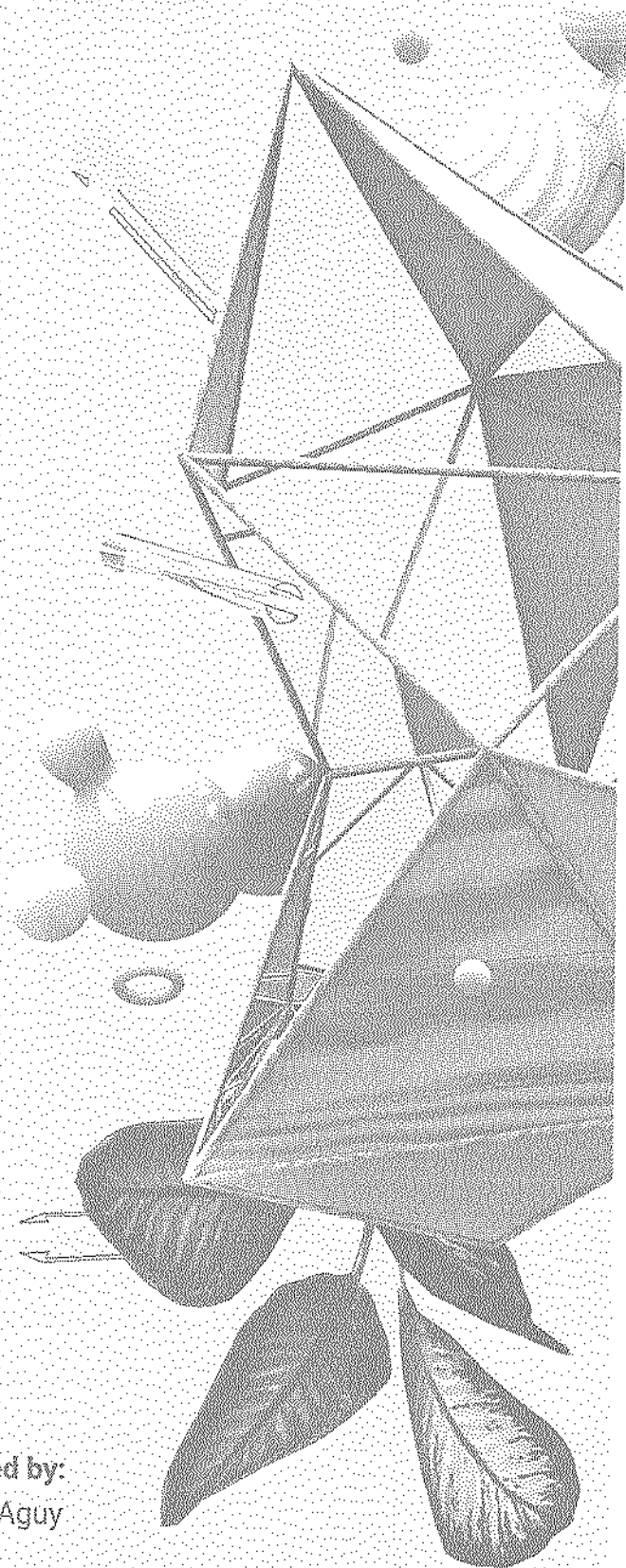
Prepared for:

Board of Directors

Prepared by:

Jeffrey Aguy

2043



Introduction

It has been a great year despite the ongoing challenges of the Covid-19 pandemic. Together we have provided these specific benefits for entrepreneurs throughout 2021. I look forward to continue serving with you all!

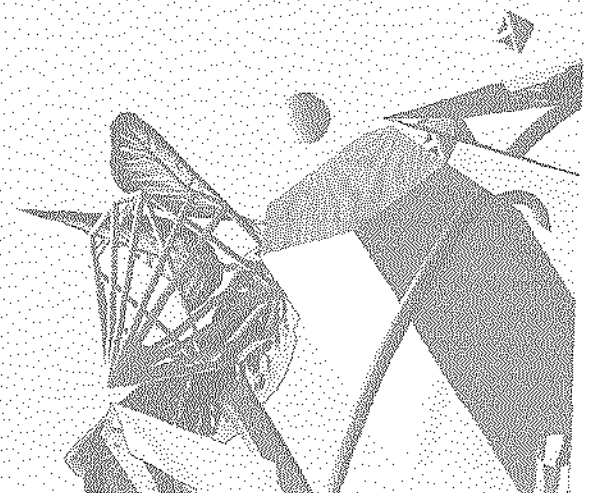
U of Chicago Partnership

We aimed to support the development of **diverse entrepreneurial ecosystems** in a **data-driven** manner, but a **lack of clarity** about what characterizes success, how to measure it, and how 2043 can use that information to provide **actionable insights** to our partners prevented us from developing a clearly-defined **value proposition** at first. In addition we needed to figure out the best way to create a platform that would support entrepreneurs while allowing government, philanthropy, and corporate partners to meaningfully contribute.

We were given five student researchers and conducted interviews with entrepreneurship experts across the country, engage in deep scholarly research, and produce novel frameworks to support our mission. Our work concluded with a 94 page report.

Comcast–NBC Universal

2043 was hired in partnership with JFF to help Comcast Universal determine the best way to support black learners and workers. Our research was used to determine best practices for supporting community and employees through: continuing education, employment development programs, and making entrepreneurship more accessible.



NASA Partnership and More

2043 partnered with **NASA** to support high growth tech entrepreneurs in Saint Paul. NASA Glenn has agreed to make monthly visits to the region in support of tech commercialization of their intellectual property.

2043 has partnered with **Minnesota Chamber of Commerce** to support entrepreneurial research and guide policy recommendations for the state of Minnesota.

2043 Continues to partner with **Launch MN** to support diverse entrepreneurs in funding and resource allocation across the State of Minnesota and Saint Paul.

The grant and its impact led to the appointment of CEO Jeff Aguy to the **Saint Paul Full Stack Council**. Co-Chaired by Mayor Melvin Carter, Saint Paul Area Chamber B. Kyle, and Ecolab Vice President Srinivas Somayajula, Full Stack leverages the power of tech and innovation to drive sustainable, equitable economic development in Saint Paul. Jeff co-lead an effort to allocate \$130,000 in funding to youth entrepreneurship in Saint Paul.

Connectivity and Platform

With Knight's Support 2043, launched the **Humans Get Together Program**. HGT uses art, culture, and food to create psychologically safe spaces where more meaningful connections and deal making can happen between entrepreneurs, investors, and leaders from the private, public, and philanthropic sectors. HGT has hosted 437 in person and digital connections.

In March 2022, we are launching the platform **Prometheus App**. A one stop place for entrepreneurs to find resources, connect with one another, experts, and find a list of curated events in Saint Paul to grow their social capital.

The app has meta tags that will allow 2043 to use the data gathered to continue supporting entrepreneurs, sharing trends with government and philanthropy and advising policy makers on the areas of greatest need for startups.



Performance Indicators

Entrepreneurial Connections

In total 2043 was responsible for 437 connections between entrepreneurs and resource partners through the life of the grant.

Entrepreneurial Activity

2043 engaged on a continual basis with 8 entrepreneurs. These activities supported raising of \$436,000 in capital and \$4.2 million in annual reoccurring revenue.

Data Platform

2043 worked with Cloudburst SBC to develop prometheus app. A web app making it easier for founders to access resources, connect with one another, and stay up to date on the most relevant events in Saint Paul.

Summary

While the concrete indicators were met. The pandemic made gathering challenging but through relationships we continue to support entrepreneurial connections and collaborate with partners to ensure a brighter and more equitable future for Saint Paul.



Work Item 1306691600034
Original File Number 1148961800035

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
03/31/2022 11:59 PM

Steve Simon

Steve Simon
Secretary of State