Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A

Read the instructions before completing this form
Must be filed by March 31
Filing Fee: $55 for expedited service in-person, $35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

1. Corporate Name: (Required) CD3, General Benefit Corporation

2. The public benefit corporation's board of directors has reviewed and approved this report.

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

   Please see attached

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

   Signature of Public Benefit Corporation's Chief Executive Officer

   2/1/2020

   Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:
ed@cd3station.com

☐ Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Edgar A. Rudberg   952-212-6576

Contact Name   Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes ☐  No ☒
Annual benefit report for CD3 General Benefit Corporation

Time Period: Calendar year 2019- assessment 2.1.19

3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

The Board of Directors again agreed to use a third-party verification system of the B Impact Assessment and conducted its third assessment on 3.1.2020 for the calendar year 2019. The B Impact Assessment has changed and been updated which slightly affected our score. This year has seen minimal changes in our operations.

Pursuant to a general benefit corporation, CD3's Board of Directors continues the following mission and vision as the standard to which it operates:

Mission Statement: To develop technologies that empower people to reduce the spread of aquatic invasive species and safeguard local economies and the natural environment.

Vision Statement: Lead innovation of technologies that employ best in class behavioral and scientific solutions to prevent the spread of aquatic invasive species.

Pursued Public Benefit: CD3 Stations empower boaters with the tools to employ the best management practices of cleaning, draining, drying and disposing of bait. These stations are designed to protect the environment by reducing the risk of spreading aquatic invasive species and thereby also safeguarding local economies. CD3 donated $3,000 to Wildlife Forever to support research on preventing the spread of aquatic invasive species.

Hindered Public Benefit: As a small corporation of two staff, we find ourselves lacking the capacity to improve some of the metrics outlined by the B Impact Assessment. This is particularly true regarding benefits. In addition, many of the questions in the assessment have seemed irrelevant to companies that are small, owner-operated start-ups. However, as our company grows, we hope to be able to increase our score in the future.
Work Item 1141029600032
Original File Number 915395800036

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OFFICE OF THE SECRETARY OF STATE
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Steve Simon
Secretary of State