

879063900035



Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A

Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

- 1. Corporate Name: (Required) Praeveni SBC
2. The public benefit corporation's board of directors has reviewed and approved this report.
3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See Attached

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.

Tim J. Weber

Signature of Public Benefit Corporation's Chief Executive Officer

MARCH 10, 2019

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices

Enter an email address to which the Secretary of State can forward official notices required by law and other notices:

Tim@weberTs.org

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:

Tim Weber T

612-354-9000

Contact Name

Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?

Yes [ ] No [X]



Report Date: March 10, 2019  
Corporate Name: PRAEVENI SBC  
Address: 1310 Ranier Lane N, Plymouth MN 55447  
Specific Benefit Purpose: Transform preventative health care by assuring individual wellness and identifying early emergence of risk

PraeVeni operates a heart screening center at 6565 City West Parkway, Eden Prairie, MN 55344. The center works with community organizations, schools, athletic associations, and expert Cardiologists to prevent sudden cardiac death (SCD) and ensure individual wellness. **Risk** associated with SCD presents itself through anatomic, physiologic, and hemodynamic features of the heart... an **echocardiogram** (ultrasound of the heart) is uniquely capable of **seeing inside the body**, using safe sound waves to create images and to evaluate these various features. PraeVeni's testing includes a Risk Assessment Questionnaire, blood pressure check, and an echocardiographic test designed to unequivocally affirm heart and blood vessel features are **NORMAL** and rule-out **ABNORMAL** features.

## A Social Imperative

Cardiovascular RISK has not declined over the past 50 years and its time for a new approach to prevention. Consider the following risk for both young and old alike:

- Heart abnormalities often have **NO symptoms**
- Cardiovascular conditions are the **#1 cause of death**, contributing to **1 in every 3 deaths**
- Sudden cardiac arrest (SCA) is the **#1 killer of student athletes**
- The **#2 cause of death for youth under age 25** is SCA

SCD emerges over time, yet happens without warning and is often diagnosed after it occurs. Seemingly healthy kids and adults rarely have preventative heart checks due to the lack of symptoms and the ineffectiveness and high costs of common **diagnostic testing** (ECG, diagnostic echo, stress test, CT Scan, MRI) used as a screening tool. Waiting to **diagnose and treat** a warning sign has not been an effective prevention measure for over 50 years.

More than 200,000 K12 students and 500,000 adults ages 30-65 live within a 20-mile radius of the PraeVeni screening center. An estimated 6,000 students and 100,000 adults are living with a heart condition of mild to severe risk. PraeVeni provides the community an affordable heart screening solution to prevent SCA and SCA.

### **Finding Emerging Risk Features to Prevent SCD**

During 2018, PraeVeni expanded and improved its offering to the community by:

1. Partnered with **14 youth athletic associations and clubs** to communicate discounted screening tests to their members.
2. Promoted and scaled a **new Adult (ages 26 and older) screening test** that was developed in 2017. The test quantifies heart and health RISK (not a diagnosis). Specialized Functional, Structural, and Hemodynamic data measures the degree of RISK, while sequential tests measure the degree of change (e.g., effect of treatment). Launch included system development to facilitate the new test and report generation.
3. Marketed and launched a **corporate wellness program** (Q4) that is paid for by a company to ensure the wellness of its employees. The initial pilot with a local small business resulted in 56 adult screenings of which 16% had Mild to High risk profiles. Marketing materials were developed to grow the program.

### **2017 Results**

A common diagnostic echocardiogram exam will cost families >\$1,000. PraeVeni administers the youth test for \$99 and adult test for \$129. Price is often discounted to ensure affordability and accessibility within the community.

During 2018, PraeVeni administered over 500 screenings at an average participant cost of \$75. Two youth associations further subsidized the cost of screening to their members by a total of \$3,000. PraeVeni identified 2% of young participants with previously undiagnosed heart conditions (referred them to their physicians for further diagnosis) and 21% of adults with Mild to High physiologic risk. The screening had a positive impact on all participants and their families and averted possible future adverse cardiac events within the community.

PRAEVENI SBC'S directors, Tim Webert and Dr. James Seward, have reviewed and approved this report.

**PraeVeni, SBC**

a Minnesota specific benefit corporation

By: 

Tim Webert

Its: President



**Work Item 1074615400033**  
**Original File Number 879063900035**

STATE OF MINNESOTA  
OFFICE OF THE SECRETARY OF STATE  
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*Steve Simon*

Steve Simon  
Secretary of State